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Pam-a-gram

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Newsletter for California Mortgage & Real Estate Brokers

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About Pam Strickland

Pam is a Real Estate Broker from Santa Barbara with over 30 years experience in Real Estate and Mortgage Lending.

Past-President, CAMB (California Association of Mortgage Brokers). Selected Mortgage Broker of the Year in 1992 by the CAMB and in 1993 by the NAMB (National Association of Mortgage Brokers).

Member, National Mortgage Review Committee for the SAFE Act Mortgage Test.

Member, California Mortgage Review Committee for the SAFE Act Mortgage Test.

Member, National Legal Review Committee for the SAFE Act Mortgage Test.

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Any recommendations contained in this message are based on Pam's many years of personal experience and research in the Real Estate industry and must not be considered legal advice. Please consult with appropriate legal counsel for further clarification.

Contact Pam at:

[pam@pamstrickland.com](mailto:pam@pamstrickland.com)

**We are heading into the end of 2011 and there are many compliance issues that need to be addressed. Are you prepared?**



## Continuing Education for NMLS

The yearly renewal for NMLS endorsements for CA Mortgage Loan Originators (MLOs) is rapidly approaching. Have you taken the MANDATORY 8 hours of Continuing Education yet? I recommend the Chamberlin Schools for these classes and have a link on my website for the class you need, or click [here](#) to go to it directly. Don't delay; get this out of the way now!

## DRE Trust Account Reconciliations

Numerous DRE auditors have commented lately on the unacceptable reconciliation formats that are being used by Brokers who are undergoing routine or investigative audits. Even the major software providers aren't generating the correct format. Go to the DRE Reference Book, Chapter 21, Page 515, for the EXACT format that they require. Get copies to your software providers, also, so they can create this EXACT report. Don't be written up for such a simple omission.

## Red Flag Policies

Do you have your company's Red Flag Policies in writing? Is your Identity Theft program in compliance with state and federal laws? This is a service that I'm now providing to my clients during my compliance consulting day.

## NMLS Policies & Procedures

Just like the aforementioned Red Flag Policies, you now need to have your company's NMLS Policies & Procedures in writing. This is another service that I'm providing during my visit to your office.

If it has been awhile since I've been in, now is definitely the time to book another consulting day!

## Compliance Consulting

For a thorough evaluation of your company's compliance with the multitude of regulations that pertain to the real estate industry, Pam is available for private, confidential in-office consulting. She can also help you prepare for and get through a DRE audit. Further information is available on her website:

[www.pamstrickland.com](http://www.pamstrickland.com)